

BUDGET REPORT OF THE CABINET

MEDIUM TERM FINANCIAL STRATEGY 2016/17 – 2019/20

Introduction

1. This report concerns the 2016/17 to 2019/20 Medium Term Financial Strategy (MTFS).

Background

2. On 12th January 2016 the Cabinet approved a report for consultation and scrutiny. A copy of the report can be found at the following link:
<http://ow.ly/XW1zj>.

Outcome of consultation including scrutiny

3. The draft proposals were considered by the Scrutiny Commission and Scrutiny committees during January and were the subject of consultation with stakeholders and the public. The details of scrutiny deliberations and the public consultation responses will be included in the supplementary report referred to below.

Local Government Financial Settlement

4. The final Local Government Settlement had been expected on Thursday, 4th February 2015. This has now been delayed. The final settlement is expected early in the week commencing 8th February.

Deliberations by the Cabinet

5. At its meeting on 5th February, the Cabinet was advised of the delay to the final settlement. The Cabinet concluded that it could not agree a recommendation to the Council until the details of the settlement had been received and accordingly adjourned its meeting to 12th February. A supplementary report setting out the recommendations of the Cabinet will be circulated to all members of the Council thereafter.

(Motion to be moved:-

That the information contained in the budget report of the Cabinet be noted).

Background Papers

Report of the Director of Corporate Resources to the meeting of the Cabinet on 12th January 2016 on the Medium Term Financial Strategy - <http://ow.ly/XW1zj>

Reports to the Scrutiny Commission (27th January) and to Scrutiny Committees:-

Children and Families Overview and Scrutiny Committee 18 January

<http://ow.ly/XW4dr>

Adults and Communities Overview and Scrutiny Committee – 19 January

<http://ow.ly/XW4xe>

Health Overview and Scrutiny Committee – 20 January <http://ow.ly/XW4Dg>

Environment and Transport Overview and Scrutiny – 21 January <http://ow.ly/XW4KH>

Scrutiny Commission – 27 January <http://ow.ly/XW51c> and <http://ow.ly/XW5a1>